



ASX Announcement

28 November 2018

Consolidation Timetable Update

Target Energy Limited (ASX:TEX) (the "Company") advises of a revision to the timetable for the proposed consolidation (as originally detailed in the Company's 28 September Notice of General Meeting).

Details of the revised timing are shown below.

Event	Date*
Last day for pre-Consolidation trading.	12 December 2018
Post-Consolidation trading starts on a deferred settlement basis.	13 December 2018
Last day for Company to register transfers on a pre-Consolidation basis.	14 December 2018
First day for Company to send notice to each holder of the change in their details of holdings.	17 December 2018
First day for the Company to register Securities on a post-Consolidation basis and first day for issue of holding statements.	17 December 2018
Change of details of holdings date. Deferred settlement market ends.	21 December 2018
Last day for Securities to be entered into holders' Security holdings.	21 December 2018
Last day for the Company to send notice to each holder of the change in their details of holdings.	21 December 2018

*The dates set out above are indicative only and subject to change.

For and on behalf of TARGET ENERGY LIMITED

Laurence Roe
Managing Director

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Corporate information

ASX Code: TEX
OTCQX Code: TEXQY

Board of Directors

Laurence Roe, Managing Director
Stephen Mann, Director
Matthew Battrick, Director

Dean Calder, Company Secretary

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NOTE: In accordance with ASX Listing Rules, any hydrocarbon reserves and/or drilling update information in this report has been reviewed and signed off by Mr. Laurence Roe, B Sc, Managing Director of Target Energy, who is a member of the Society of Exploration Geophysicists and has over 30 years' experience in the sector. He consents to that information in the form and context in which it appears.